

**MUNICIPALITY OF PANIQUI**  
**STATEMENT OF CASH FLOWS**  
**GENERAL FUND**  
**For the Quarter Ended March 31, 2022**  
**(in Philippine Pesos)**

**Cash Flows From Operating Activities**

**Cash Inflows**

|   |                              |
|---|------------------------------|
| Collection from taxpayers   | 46,700,861.03                |
| Receipt of shares, grants and donations                           | 94,527.45                    |
| Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs | -                            |
| Share from Internal Revenue Allotment                             | 86,026,044.00                |
| Receipt of Inter-Agency Fund Transfers                            | -                            |
| Receipt of Intra-Agency Fund Transfers                            | 1,086,876.92                 |
| Receipts from business/service income                             | 4,780,169.14                 |
| Interest Income   | 76,524.99                    |
| Other Receipts  | 65,500.00                    |
| <b>Total Cash Inflows</b>   | <b><u>138,830,503.53</u></b> |

**Cash Outflows**

|  |                             |
|--|-----------------------------|
| Payment to suppliers and creditors                                     | 26,048,390.76               |
| Payment to employees   | 12,114,333.18               |
| Interest Expense   | -                           |
| Other Expenses   | 1,000.00                    |
| Purchase of Inventories  | 4,630,352.89                |
| Grant of Cash Advances   | 449,000.00                  |
| Remittance of Personnel Benefit Contributions and Mandatory Deductions | 9,648,652.99                |
| Grant of Financial Assistance/Subsidy                                  | 2,297,000.00                |
| Release of Inter-Agency Fund Transfers                                 | -                           |
| Release of Intra-Agency Fund Transfers                                 | -                           |
| Other Disbursements  | -                           |
| <b>Total Cash Outflows</b>   | <b><u>55,188,729.82</u></b> |

**Net Cash Flows from Operating Activities**

**83,641,773.71**

**Cash Flows from Investing Activities**

**Cash Outflows**

|  |                             |
|--|-----------------------------|
| Purchase/Construction of Investment Property           | -                           |
| Purchase/Construction of Property, Plant and Equipment | 70,897,907.35               |
| Purchase of land                                       | -                           |
| Payment for land improvements                          | -                           |
| <b>Total Cash Outflows</b>                             | <b><u>70,897,907.35</u></b> |

**Net Cash Flows from Investing Activities**

**(70,897,907.35)**

**Cash Flows From Financing Activities**

**Cash Inflows**

|                              |                             |
|------------------------------|-----------------------------|
| Proceeds from domestic loans | 10,955,647.00               |
| <b>Total Cash Inflows</b>    | <b><u>10,955,647.00</u></b> |

**Cash Outflows**

|   |                             |
|---|-----------------------------|
| Payment of loan amortization              | 8,493,776.25                |
| Payment of Interest Expense (BTR/NG Debt) | 4,518,064.33                |
| <b>Total Cash Outflows</b>                | <b><u>13,011,840.58</u></b> |

**Net Cash Flows from Financing Activities**

**(2,056,193.58)**

**Total Cash Provided by Operating, Investing and Financing Activities**

**10,687,672.78**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

**Add: Cash at the Beginning of the Quarter**

**128,632,533.16**

**Cash and Cash Equivalents, March 31, 2022**

**139,320,205.94**

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

**ARVIN KENNEX V. SAN DIEGO**  
 Local Accountant

**HON. LEONARDO M. ROXAS**  
 Local Chief Executive