

**MUNICIPALITY OF PANIQUI**  
**STATEMENT OF CASH FLOWS**  
**GENERAL FUND**  
**For the Quarter Ended March 31, 2021**  
**(in Philippine Pesos)**

**Cash Flows From Operating Activities****Cash Inflows**

Collection from taxpayers	45,330,303.00
Receipt of shares, grants and donations	188,883.56
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs	-
Share from Internal Revenue Allotment	60,847,839.00
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	-
Receipts from business/service income	9,051,620.80
Interest Income	162,293.24
Other Receipts	478,913.47
<b>Total Cash Inflows</b>	<b><u>116,059,853.07</u></b>

**Cash Outflows**

Payment to suppliers and creditors	14,415,220.93
Payment to employees	12,148,154.55
Interest Expense	-
Other Expenses	1,074,604.39
Purchase of Inventories	4,037,473.00
Grant of Cash Advances	591,772.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	8,580,968.12
Grant of Financial Assistance/Subsidy	1,058,000.00
Release of Inter-Agency Fund Transfers	-
Release of Intra-Agency Fund Transfers	-
Other Disbursements	-
<b>Total Cash Outflows</b>	<b><u>41,906,192.99</u></b>

**Net Cash Flows from Operating Activities****74,153,660.08****Cash Flows from Investing Activities****Cash Outflows**

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	54,557,012.74
Purchase of land	-
<b>Total Cash Outflows</b>	<b><u>54,557,012.74</u></b>

**Net Cash Flows from Investing Activities****(54,557,012.74)****Cash Flows From Financing Activities****Cash Inflows**

Proceeds from domestic loans	-
<b>Total Cash Inflows</b>	<b><u>-</u></b>

**Cash Outflows**

Payment of loan amortization	2,611,111.11
Payment of Interest Expense (BTR/NG Debt)	1,481,000.76
<b>Total Cash Outflows</b>	<b><u>4,092,111.87</u></b>

**Net Cash Flows from Financing Activities****(4,092,111.87)****Total Cash Provided by Operating, Investing and Financing Activities****15,504,535.47****Effects of Exchange Rate Changes on Cash and Cash Equivalents****Add: Cash at the Beginning of the year****155,289,132.31****Cash and Cash Equivalents, March 31, 2021****170,793,667.78**

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

**ARVIN KENNEY V. SAN DIEGO**  
 Local Accountant

**RON. LEONARDO M. ROXAS**  
 Local Chief Executive