

MUNICIPALITY OF PANIQUI
STATEMENT OF CASH FLOWS
GENERAL FUND
For the Three Months Ended March 31, 2020
(in Philippine Pesos)

Cash Flows From Operating Activities

Cash Inflows

Collection from taxpayers	41,079,261.72
Receipt of shares, grants and donations	47,305.77
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs	-
Share from Internal Revenue Allotment	56,773,353.00
Receipt of Inter-Agency Fund Transfers	4,012,000.79
Receipt of Intra-Agency Fund Transfers	684,377.89
Receipts from business/service income	4,166,745.31
Interest Income	222,348.82
Other Receipts	222,946.54
Total Cash Inflows	<u>107,208,339.84</u>

Cash Outflows

Payment to suppliers and creditors	9,971,434.42
Payment to employees	11,953,151.53
Interest Expense	-
Other Expenses	11,417,022.14
Purchase of Inventories	7,669,334.48
Grant of Cash Advances	338,740.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	8,311,823.11
Grant of Financial Assistance/Subsidy	-
Release of Inter-Agency Fund Transfers	6,698,161.05
Release of Intra-Agency Fund Transfers	6,757,256.43
Other Disbursements	838,525.00
Total Cash Outflows	<u>63,955,448.16</u>

Net Cash Flows from Operating Activities

43,252,891.68

Cash Flows from Investing Activities

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	20,794,297.76
Purchase of land	10,565,145.00
Total Cash Outflows	<u>31,359,442.76</u>

Net Cash Flows from Investing Activities

(31,359,442.76)

Cash Flows From Financing Activities

Cash Inflows

Proceeds from domestic loans	-
Total Cash Inflows	<u>-</u>

Cash Outflows

Payment of loan amortization	-
Payment of Interest Expense (BTR/NG Debt)	1,573,534.25
Total Cash Outflows	<u>1,573,534.25</u>

Net Cash Flows from Financing Activities

(1,573,534.25)

Total Cash Provided by Operating, Investing and Financing Activities

10,319,914.67

Effects of Exchange Rate Changes on Cash and Cash Equivalents

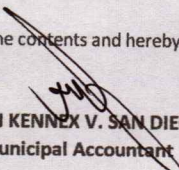
Add: Cash at the Beginning of the year

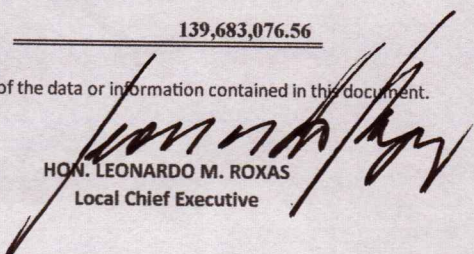
129,363,161.89

Cash and Cash Equivalents, December 31, 2019

139,683,076.56

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.


ARVIN KENNEX V. SAN DIEGO
 Municipal Accountant


HON. LEONARDO M. ROXAS
 Local Chief Executive