

MUNICIPALITY OF PANIQUI
STATEMENT OF CASH FLOWS
GENERAL FUND
For the Quarter Ended June 30, 2021
(in Philippine Pesos)

Cash Flows From Operating Activities**Cash Inflows**

Collection from taxpayers	1,686,247.45
Receipt of shares, grants and donations	399,955.77
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs	-
Share from Internal Revenue Allotment	60,847,839.00
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	-
Receipts from business/service income	2,947,739.62
Interest Income	113,719.17
Other Receipts	(398,032.75)
Total Cash Inflows	<u>65,577,468.26</u>

Cash Outflows

Payment to suppliers and creditors	17,398,370.81
Payment to employees	15,945,146.46
Interest Expense	-
Other Expenses	(0.00)
Purchase of Inventories	5,957,880.75
Grant of Cash Advances	(399,652.00)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	11,304,561.61
Grant of Financial Assistance/Subsidy	503,500.00
Release of Inter-Agency Fund Transfers	-
Release of Intra-Agency Fund Transfers	20,000.00
Other Disbursements	-
Total Cash Outflows	<u>50,729,897.63</u>

Net Cash Flows from Operating Activities**14,847,660.63****Cash Flows from Investing Activities****Cash Outflows**

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	53,540,977.56
Purchase of land	-
Payment for land improvements	4,982,219.42
Total Cash Outflows	<u>58,523,196.98</u>

Net Cash Flows from Investing Activities**(58,523,196.98)****Cash Flows From Financing Activities****Cash Inflows**

Proceeds from domestic loans	41,113,276.00
Total Cash Inflows	<u>41,113,276.00</u>

Cash Outflows

Payment of loan amortization	2,611,111.11
Payment of Interest Expense (BTR/NG Debt)	2,503,355.95
Total Cash Outflows	<u>5,114,467.06</u>

Net Cash Flows from Financing Activities**35,998,808.94****Total Cash Provided by Operating, Investing and Financing Activities****(7,676,727.41)****Effects of Exchange Rate Changes on Cash and Cash Equivalents****Add: Cash at the Beginning of the Quarter****170,793,667.78****Cash and Cash Equivalents, June 30, 2021****163,116,940.37**

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

ARVIN KENNEX V. SAN DIEGO
 Local Accountant

HON. LEONARDO M. ROXAS
 Local Chief Executive