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MUNICIPALITY OF PANIKI
STATEMENT OF CASH FLOWS
GENERAL FUND
For the Six Months Ended June 30, 2020
(in Philippine Pesos)

Cash Flows From Operating Activities

Cash Inflows

Collection from taxpayers	47,229,690.76
Receipt of shares, grants and donations	176,066.87
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs	-
Share from Internal Revenue Allotment	113,546,706.00
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	652,119.49
Receipts from business/service income	6,178,777.21
Interest Income	432,730.79
Other Receipts	1,375,473.83
Total Cash Inflows	<u>169,591,564.95</u>

Cash Outflows

Payment to suppliers and creditors	31,940,793.89
Payment to employees	26,654,555.11
Interest Expense	-
Other Expenses	3,311,321.26
Purchase of Inventories	36,565,944.48
Grant of Cash Advances	187,440.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	15,541,953.11
Grant of Financial Assistance/Subsidy	939,000.00
Release of Inter-Agency Fund Transfers	6,565,197.01
Release of Intra-Agency Fund Transfers	6,757,256.43
Other Disbursements	1,902,500.00
Total Cash Outflows	<u>130,365,961.29</u>

Net Cash Flows from Operating Activities **39,225,603.66**

Cash Flows from Investing Activities

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	32,413,849.51
Purchase of land	10,565,145.00
Total Cash Outflows	<u>42,978,994.51</u>

Net Cash Flows from Investing Activities **(42,978,994.51)**

Cash Flows From Financing Activities

Cash Inflows

Proceeds from domestic loans	-
Total Cash Inflows	<u>-</u>

Cash Outflows

Payment of loan amortization	-
Payment of Interest Expense (BTR/NG Debt)	3,046,630.14
Total Cash Outflows	<u>3,046,630.14</u>

Net Cash Flows from Financing Activities **(3,046,630.14)**

Total Cash Provided by Operating, Investing and Financing Activities **(6,800,020.99)**

Effects of Exchange Rate Changes on Cash and Cash Equivalents

Add: Cash at the Beginning of the year **129,363,161.89**

Cash and Cash Equivalents, June 30, 2020 **122,563,140.90**

Please verify if not 0

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

ARVIN KENNEY V. SAN DIEGO
 Municipal Accountant

HON. LEONARDO M. ROXAS
 Local Chief Executive