

MUNICIPALITY OF PANIQUI
STATEMENT OF CASH FLOWS
GENERAL FUND
For the Nine Months Ended September 30, 2020
(in Philippine Pesos)

Cash Flows From Operating Activities

Cash Inflows

Collection from taxpayers	50,515,956.87
Receipt of shares, grants and donations	176,066.87
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs	-
Share from Internal Revenue Allotment	170,320,059.00
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	652,119.49
Receipts from business/service income	9,331,553.91
Interest Income	610,826.49
Other Receipts	1,324,894.62
Total Cash Inflows	<u>232,931,477.25</u>

Cash Outflows

Payment to suppliers and creditors	46,965,658.72
Payment to employees	36,661,243.95
Interest Expense	-
Other Expenses	1,903,500.00
Purchase of Inventories	45,228,369.42
Grant of Cash Advances	174,960.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	24,785,858.95
Grant of Financial Assistance/Subsidy	1,248,000.00
Release of Inter-Agency Fund Transfers	6,710,553.27
Release of Intra-Agency Fund Transfers	7,204,670.72
Other Disbursements	-
Total Cash Outflows	<u>170,882,815.03</u>

Net Cash Flows from Operating Activities

62,048,662.22

Cash Flows from Investing Activities

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	82,223,113.95
Purchase of land	12,140,763.13
Total Cash Outflows	<u>94,363,877.08</u>

Net Cash Flows from Investing Activities

(94,363,877.08)

Cash Flows From Financing Activities

Cash Inflows

Proceeds from domestic loans	41,771,500.00
Total Cash Inflows	<u>41,771,500.00</u>

Cash Outflows

Payment of loan amortization	-
Payment of Interest Expense (BTR/NG Debt)	4,620,164.39
Total Cash Outflows	<u>4,620,164.39</u>

Net Cash Flows from Financing Activities

37,151,335.61

Total Cash Provided by Operating, Investing and Financing Activities

4,836,120.75

Effects of Exchange Rate Changes on Cash and Cash Equivalents

Add: Cash at the Beginning of the year

129,363,161.89

Cash and Cash Equivalents, September 30, 2020

134,199,282.64

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

ARVIN KENNEX V. SAN DIEGO
 Local Accountant

HON. LEONARDO M. ROXAS
 Local Chief Executive