

**MUNICIPALITY OF PANQUI**  
**STATEMENT OF CASH FLOWS**  
**GENERAL FUND**  
For the Quarter Ended December 31, 2021  
(in Philippine Pesos)

**Cash Flows From Operating Activities**

**Cash Inflows**

Collection from taxpayers	4,976,264.29
Receipt of shares, grants and donations	455,385.99
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCC's	-
Share from Internal Revenue Allotment	60,847,843.00
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	4,980,000.00
Receipts from business/service income	2,860,201.96
Interest Income	104,061.06
Other Receipts	27,386.10
<b>Total Cash Inflows</b>	<b>74,251,142.40</b>

**Cash Outflows**

Payment to suppliers and creditors	20,643,034.90
Payment to employees	19,332,089.10
Interest Expense	-
Other Expenses	(751,254.80)
Purchase of inventories	5,578,721.30
Grant of Cash Advances	(539,000.00)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	15,011,327.56
Grant of Financial Assistance/Subsidy	1,671,700.00
Release of Inter-Agency Fund Transfers	93,671.32
Release of Intra-Agency Fund Transfers	(19,800.00)
Other Disbursements	-
<b>Total Cash Outflows</b>	<b>61,020,489.38</b>

**Net Cash Flows from Operating Activities**

**13,230,653.02**

**Cash Flows from Investing Activities**

**Cash Outflows**

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	89,849,096.02
Purchase of land	-
Payment for land improvements	-
<b>Total Cash Outflows</b>	<b>89,849,096.02</b>

**Net Cash Flows from Investing Activities**

**(89,849,096.02)**

**Cash Flows From Financing Activities**

**Cash Inflows**

Proceeds from domestic loans	82,893,539.00
<b>Total Cash Inflows</b>	<b>82,893,539.00</b>

**Cash Outflows**

Payment of loan amortization	7,624,360.85
Payment of Interest Expense (BTR/NG Debt)	3,749,528.26
<b>Total Cash Outflows</b>	<b>11,373,889.11</b>

**Net Cash Flows from Financing Activities**

**71,519,649.89**

**Total Cash Provided by Operating, Investing and Financing Activities**

**(5,098,793.11)**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

**Add: Cash at the Beginning of the Quarter**

**133,731,326.27**

**Cash and Cash Equivalents, December 31, 2021**

**128,632,533.16**

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

**ARVIN KENNEDY V. SAN DIEGO**  
Local Accountant

**LEONARDO M. ROXAS**  
Local Chief Executive