

MUNICIPALITY OF PANIQUI
STATEMENT OF CASH FLOWS
GENERAL FUND
For the Year Ended December 31, 2020
(in Philippine Pesos)

Cash Flows From Operating Activities

Cash Inflows

Collection from taxpayers	54,032,107.57
Receipt of shares, grants and donations	228,769.85
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs	18,924,451.00
Share from Internal Revenue Allotment	227,093,416.00
Receipt of Inter-Agency Fund Transfers	-
Receipt of Intra-Agency Fund Transfers	-
Receipts from business/service income	14,574,419.20
Interest Income	737,336.98
Other Receipts	1,865,217.62
Total Cash Inflows	<u>317,455,718.22</u>

Cash Outflows

Payment to suppliers and creditors	65,253,048.39
Payment to employees	57,376,684.23
Interest Expense	-
Other Expenses	-
Purchase of Inventories	54,142,147.47
Grant of Cash Advances	12,480.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	34,305,810.28
Grant of Financial Assistance/Subsidy	2,376,500.00
Release of Inter-Agency Fund Transfers	6,734,276.60
Release of Intra-Agency Fund Transfers	7,204,670.72
Other Disbursements	-
Total Cash Outflows	<u>227,405,617.69</u>

Net Cash Flows from Operating Activities

90,050,100.53

Cash Flows from Investing Activities

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	124,491,033.18
Purchase of land	12,141,159.13
Total Cash Outflows	<u>136,632,192.31</u>

Net Cash Flows from Investing Activities

(136,632,192.31)

Cash Flows From Financing Activities

Cash Inflows

Proceeds from domestic loans	81,913,400.00
Total Cash Inflows	<u>81,913,400.00</u>

Cash Outflows

Payment of loan amortization	2,611,111.11
Payment of Interest Expense (BTR/NG Debt)	6,794,226.69
Total Cash Outflows	<u>9,405,337.80</u>

Net Cash Flows from Financing Activities

72,508,062.20

Total Cash Provided by Operating, Investing and Financing Activities

25,925,970.42

Effects of Exchange Rate Changes on Cash and Cash Equivalents

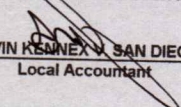
Add: Cash at the Beginning of the year

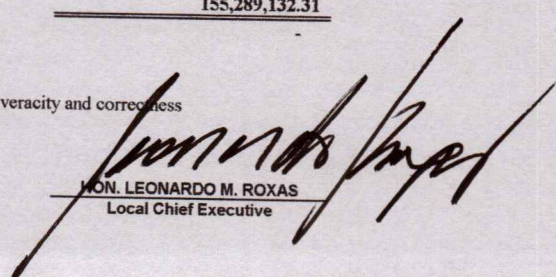
129,363,161.89

Cash and Cash Equivalents, December 31, 2020

155,289,132.31

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.


ARVIN RESURRECCIÓN V. SAN DIEGO
 Local Accountant


HON. LEONARDO M. ROXAS
 Local Chief Executive