

FDP Form 9 - Statement of Cash Flows
(BLGF Memorandum Circular No. 09 - 2012 dated February 21, 2012, Annex 2)

MUNICIPALITY OF PANIQUI
STATEMENT OF CASH FLOWS
General Fund
For the Year Ended December 31, 2019
(in Philippine Pesos)

Cash Flows From Operating Activities

Cash Inflows

Receipt of NCA for Trust and other receipts	6,750,609.20
Collection from taxpayers	47,791,904.90
Receipt of shares, grants and donations	561,936.50
Share from Internal Revenue Allotment	201,820,320.00
Receipts from business/service income	29,085,065.55
Interest Income	932,021.32
Other Receipts	164,457.45
Total Cash Inflows	287,106,314.92

Cash Outflows

Payment to suppliers and creditors	92,071,647.79
Payment to employees	44,019,195.00
Interest Expense	-
Other Expenses	3,225,670.72
Purchase of Inventories	15,227,270.74
Grant of Cash Advances	150,000.00
Remittance of Personnel Benefit Contributions and Mandatory Deductions	31,279,152.08
Grant of Financial Assistance/Subsidy	5,878,524.00
Release of Intra-Agency Fund Transfers	1,936,547.82
Other disbursements	764,519.43
Total Cash Outflows	194,552,527.66

Net Cash Flows from Operating Activities

92,553,787.26

Cash Outflows

Purchase/Construction of Investment Property	93,511,280.17
Purchase/Construction of Property, Plant and Equipment	141,168,500.00
Purchase of land	-
Total Cash Outflows	234,679,780.17

Net Cash Flows from Investing Activities

(234,679,780.17)

Cash Flows From Financing Activities

Cash Inflows

Proceeds from domestic loans	94,000,000.00
Total Cash Inflows	94,000,000.00

Cash Outflows

Payment of Interest Expense (BTR/NG Debt)	1,540,054.79
Total Cash Outflows	1,540,054.79

Net Cash Flows from Financing Activities

92,459,945.21

Total Cash Provided by Operating Investing and Financing Activities

(49,666,047.70)

Add: Cash at the Beginning of the year

179,029,209.59

Cash and Cash Equivalents, December 31

129,363,161.89

Please verify if not 0



We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

Arvin Kenneth V. San Diego
Municipal Accountant

Hon. Leonardo M. Roxas
Local Chief Executive