

**MUNICIPALITY OF PANIQUI**  
**STATEMENT OF CASH FLOWS**  
**General Fund**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**  
**(in Philippine Pesos)**

**Cash Flows From Operating Activities**

**Cash Inflows**

Collection from taxpayers	32,852,299.62
Share from Internal Revenue Allotment	184,567,051.00
Receipts from business/service income	31,898,956.95
Interest Income	732,612.69
Other Receipts	12,495,120.64
<b>Total Cash Inflows</b>	<b><u>262,546,040.90</u></b>

**Cash Outflows**

Payment to suppliers and creditors	57,831,339.02
Payment to employees	66,594,443.51
Interest Expense	-
Other Expenses	35,000.00
Purchase of Inventories	11,378,695.61
Grant of Cash Advances	7,972,729.68
Remittance of Personnel Benefit Contributions and Mandate	27,015,569.47
Release of Intra-Agency Fund Transfers	7,939,336.78
<b>Total Cash Outflows</b>	<b><u>178,767,114.07</u></b>

**Net Cash Flows from Operating Activities** **83,778,926.83**

**Cash Flows from Investing Activities**

**Cash Inflows**

Proceeds from Sale/Disposal of Property, Plant and Equipment	464,910.00
<b>Total Cash Inflows</b>	<b><u>464,910.00</u></b>

**Cash Outflows**

Purchase/Construction of Property, Plant and Equipment	114,603,907.13
<b>Total Cash Outflows</b>	<b><u>114,603,907.13</u></b>

**Net Cash Flows from Investing Activities** **(114,138,997.13)**

**Cash Flows From Financing Activities**

**Cash Inflows**

<b>Total Cash Inflows</b>	<b><u>-</u></b>
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**Cash Outflows**

Payment of loan amortization	-
<b>Total Cash Outflows</b>	<b><u>-</u></b>

**Net Cash Flows from Financing Activities** **-**

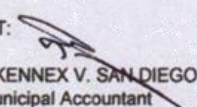
**Total Cash Provided by Operating Investing and Financing** **(30,360,070.30)**

**Add: Cash at the Beginning of the year** **209,389,279.89**

**Cash and Cash Equivalents, December 31** **179,029,209.59**

Please verify if not 0

CERTIFIED CORRECT:

  
**ARVIN KENNEX V. SAN DIEGO**  
 Municipal Accountant