

Annual Statement of Indebtedness, Payments and Balances (SIPB)

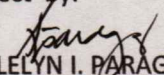
CY 2019

Province, City or Municipality: PANIGUI

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	FIRST CLASS
2	Date of Report	
3	Lending Institution (<i>Bank or Creditor</i>)	LAND BANK OF THE PHIL
4	Certificate Number - NDSC/BC	R3-2019-04-095
5	Date of Certification - NDSC/BC	May 10, 2019
6	Monetary Board (MB) Resolution Number	MB RES. NO. 1033
7	Date of MB Opinion	July 11, 2019
8	Date of Approval Loan	August 8, 2019
9	Amount Approved*	94,000,000.00
10	Maturity Date	August 8, 2029
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	LOAN
12	Purpose of Indebtedness	acquisition of lot
13	Terms and Conditions: Fixed or Variable	VARIABLE
14	Terms and Conditions: No. of Years of Indebtedness	10 years
15	Terms and Conditions: Interest Rate	6.50%
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	1 YEAR
17	Frequency of Payment	QUARTERLY
18	Annual Amortization: Principal	-
19	Annual Amortization: Interest	1,540,054.79
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	November 8, 2029
22	Cumulative Payment from Starting Date: Principal	-
23	Cumulative Payment from Starting Date: Interest	1,540,054.79
24	Cumulative Payment from Starting Date: GRT	-
25	Total Amount Released (<i>Availment as of date</i>)	94,000,000.00
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	-
27	Outstanding Loan Balance After Principal Payment (<i>Line 9-22=27</i>)	94,000,000.00
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	IRA
31	Deposit to Bond Sinking Fund for the Year	-
32	Sinking Fund Balance to Date, if any	-
33	Breakdown of Fees and Other Related Costs (of loan)	-
34	Other Relevant Terms and Conditions (of loan)	-

Certified Correct by:


ALELYN I. PARAGAS

Local Treasurer

Date Issued:

March 10, 2020

Note:

*Please indicate if on a staggered basis.