

MUNICIPALITY OF PANIQUI
STATEMENT OF CASH FLOWS
GENERAL FUND
For the Quarter Ended December 31, 2022
(in Philippine Pesos)

Cash Flows From Operating Activities

Cash Inflows

Collection from taxpayers	4,133,048.17
Receipt of shares, grants and donations	814,169.58
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs	-
Share from Internal Revenue Allotment	86,026,039.00
Receipt of Inter-Agency Fund Transfers	5,351.52
Receipt of Intra-Agency Fund Transfers	-
Receipts from business/service income	2,852,184.86
Interest Income	66,535.07
Other Receipts	4,303.80
Total Cash Inflows	<u>93,901,632.00</u>

Cash Outflows

Payment to suppliers and creditors	31,421,869.83
Payment to employees	23,051,537.48
Interest Expense	-
Other Expenses	1,095,715.15
Purchase of Inventories	5,049,037.25
Grant of Cash Advances	(71,550.00)
Remittance of Personnel Benefit Contributions and Mandatory Deductions	12,619,505.13
Grant of Financial Assistance/Subsidy	2,103,950.00
Release of Inter-Agency Fund Transfers	-
Release of Intra-Agency Fund Transfers	9,000.00
Other Disbursements	-
Total Cash Outflows	<u>75,279,064.84</u>

Net Cash Flows from Operating Activities **18,622,567.16**

Cash Flows from Investing Activities

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	47,104,226.95
Purchase of land	-
Payment for land improvements	6,792,975.78
Total Cash Outflows	<u>53,897,202.73</u>

Net Cash Flows from Investing Activities **(53,897,202.73)**

Cash Flows From Financing Activities

Cash Inflows

Proceeds from domestic loans	16,611,750.00
Total Cash Inflows	<u>16,611,750.00</u>

Cash Outflows

Payment of loan amortization	9,335,118.35
Payment of Interest Expense (BTR/NG Debt)	4,639,931.79
Total Cash Outflows	<u>13,975,050.14</u>

Net Cash Flows from Financing Activities **2,636,699.86**

Total Cash Provided by Operating, Investing and Financing Activities **(32,637,935.71)**

Effects of Exchange Rate Changes on Cash and Cash Equivalents

Add: Cash at the Beginning of the Quarter **105,793,516.28**

Cash and Cash Equivalents, December 31, 2022 **73,155,580.57**

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

~~ARVIN KENNEK V. SAN DIEGO
Local Accountant~~

Leonardo M. Roxas
HON. LEONARDO M. ROXAS
Local Chief Executive